

Prospect Plaza HOA Board of Directors Meeting

Date: Tuesday, June 7, 2005

Attended by: John Foote, Stephannie Foster, Chip Wilson, and Rhea Reynolds

Meeting called to order by John Foote at 3:05 p.m.

***Letter of complaints**

- A formal letter of complaints signed by Jeffery Fasolo (2-3G), Judy Thompson (2-3A), Meredith Giambattista (2-3F) and WK-KF LLC (2-2B) was introduced into the meeting.
- Jeffery Fasolo attended the meeting in order to discuss the letter.
- The letter comprises of various compliance issues that they feel are not being met, most of which are occurring on the outside of the building.
- Quality of life for some owners is being compromised.
- The board discussed the issues noted in the letter and agreed that a major clean-up needs to be done and certain items need to be removed from the property.
- Board members Chip Wilson and John Foote agreed to walk the property together after the meeting in order to discuss and establish a plan of action.

***General Issues**

- Traffic around Prospect Plaza has been very congested and jammed up with big trucks and trailers coming and going.
- Garage door hasn't been working properly again. John Foote has left messages for Professional Garage Doors in an effort to figure out what the problem is.

***Increase of Dues**

- After tabulating the ballots that were returned, the majority voted to increase dues by 3%.
- Chip Wilson made a motion to increase the dues by 3%. John Foote seconded the motion. All present board members voted yes. The motion is passed and dues will be raised by 3% starting with the July 2005 dues.

***Annual HOA Meeting**

- Meeting will be scheduled for the end of July. Notices will go out to inform all homeowners.

Meeting adjourned at 4:15 p.m.